

## Exclusive: Robotti & Co. launches new hedge fund

by Will Wainwright - 23 August, 2013

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New York-based financial services boutique Robotti and Company has added another hedge fund to its range of funds and managed accounts, *HFMWeek* has learned.

The Robotti Opportunity Value Fund has received initial funding from US investors worth \$1.95m, according to a Form D notice filed with the SEC, a small addition to its \$600m-plus advising arm.

Chief compliance officer Stephen Hart confirmed that the fund, which is managed by company founder Robert Robotti, New York-based financial services boutique Robotti and Company has added another hedge fund to its range of funds and managed accounts, *HFMWeek* has learned.

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Chief compliance officer Stephen Hart confirmed that the fund, which is managed by company founder Robert Robotti, had started trading but that target AuM had "not yet been determined".

It follows the launch of funds such as Robotti Global, PVF-RVB, Ravenswood Investment Co. and Ravenswood Investments III, which have bolstered the firm's small but growing hedge fund unit.

The new fund will trade on Robotti & Co.'s view that "the markets may at times be inefficient and overly emotional," said Hart. "We believe that this inefficiency, coupled with the fact that smaller companies tend to be underfollowed, as many of our investments are in small to mid-cap companies, creates the potential for consistent and meaningful outperformance."

"Our goal is to seek out opportunities where current prices provide us with a high margin of safety and the potential for sizable gains over a multi-year period."

Robotti, founded in 1983 and based near New York's Grand Central Station, says on its website that its research approach draws on principles of "value investing as pioneered by Benjamin Graham".

